

Exeter Library Association Board Meeting
Jun 13, 2022
6:30 pm – In Person

- I. Meeting Called to Order
 - a. Attendance: Christy Resh, Ibrahim Bangura, Michael Bennethum, Liz Stavenski-Bell, Theresa Mowad, Deb Franklin
 - b. Other: Mallory Hoffman, and representatives from Members 1st: Mimi Bosoanica Branch Manager, Deborah Perini, Relationship Manager, Tim Sheehan, Wealth Advisor
 - c. Meeting called to order at 6:32 PM
- II. Approval of Minutes – May 9, 2022
 - a. Motion to accept May minutes, Christy Resh, Second Deb Franklin, Motion Approved.
- III. Library Director’s Report: Mallory sent the library director’s report to board members. She is currently attending the Exeter Township Board Meeting.
- IV. Friends’ Report: Updates are included in Library Director’s report. V. Treasurer’s Report: Christy presented report to the board.
- VI. Presentation of the Bills
 - a. Motion to pay the bills, Theresa Mowad, second, Ibriham Bangura. Motion to pay the bill passes.
 - b. Motion to approve the invoice for new Disc Cleaner, Deb Franklin, second, Theresa Mowad. Motion passes.
- VII. County System Update.
- VIII. Committee Reports
 - a. Advocacy: Mariel Jordan (Chair): No report
 - b. Fundraising: Theresa Mowad (Chair)
 - i. Theresa has met with the Friends. A 5K Run was approved as a potential future fundraiser. Theresa has talked with Pretzel City (whose cost to run the event is \$600). We need to decide on path. Possible dates Oct 15 and Oct. 16. Need to check insurance and township prior to race. Discussed holding the race in conjunction with the Friends Books sale on October 15.
 - ii. Fightin’ Phils tickets can be ordered online.
 - iii. There was no update on the Mini-Golf fundraiser. Theresa will contact Laura for information.
 - iv. Getting in touch with the director of the Birdsboro Community Center, who just did a “Night at the Races” last weekend.
 - v. Looking to get some information from her for a possible fundraiser, and I’m thinking about a gift card bingo.
 - vi. Possible pizza box fundraiser to go with a children’s program. The fundraising committee plans to reach out to Mama’s and Sebastianos.
 - c. Personnel: Liz Stavenski-Bell (Chair): No update.
 - d. Property: Warren Lubenow (Chair): No update.
 - e. Finance: Christy Resh (Chair):
 - f. Audit Engagement: Update: All materials have been provided and we are waiting on the audit to be completed.
 - g. Rolling CDs for Bequests Funds: Members 1st presentation (Mimi Bosoanica Branch Manager,

Deborah Perini, Relationship Manager, Tim Sheehan, Wealth Advisor.) Presented by Mimi Bosoanica: 5 notaries at all times, most extended business hours, possible fundraiser for the library. Tim Sheehan presented information on 5-year indexed annuity. Documents provided to board members. There is a maintained fee, .4% on amount. Minimum investment amount if \$5,000. Minimum of 15% at the end of 5 years. Members 1st has other nonprofits invested in similar investments. Christy questioned options on fixed annuity and CD rates. Tim suggested mix between annuity and CD options. Possible opportunities for financial advising for library employees.

- h. Technology: Ibrahim Bangura (Chair)
- i. Still looking for a person to develop an intranet website for the ECL possible outreach to high school students.
 - ii. Jeff created google drive file to share documents for the staff. Ibrahim is working on creating a shared file for the board members.
- i. Policy: Deb Franklin (Chair)
 - i. Motion to pass the amendments to the bylaws, Mike Bennethum, Second Theresa Mowad. Motion passes.
 - j. Search: Deb Franklin (Chair): Deb suggests building a pool of candidates. Also, suggests that at September meeting the board discusses officers for the coming year and board responsibilities. Ideas for possible new member orientation.
- IX. Strategic Plan Update
 - a. Next review is Sep 2022.
- X. Unfinished Business
 - a. The Board of Trustees Job Description document will be posted on the library website by Mallory.
 - b. Update on approval of Chris Sperat as new board member: Mallory will be attending the Exeter Township Board meeting tonight. Chris plans on attending the meeting.
- XI. New Business: Deb suggested a strategic planning meeting to follow the July monthly meeting.
- XII. Executive Session entered 7:16 pm, ended 7:35 pm.
- XIII. Board Member Comment: No comment
- XIV. Public Comment: No comment
- XV. Next Meeting: July 11, 2022 6:30 PM In Person
- XVI. Motion to Adjourn, Theresa Mowad, Second, Mariel Jordan. Meeting adjourned at 8:17.